

Regional Tourism Organization 12 Parry Sound/Muskoka Statement of Financial Position

March 31 2020 2019

Assets

Current

Cash	\$	80,527	\$	-
Accounts receivable (Note 1)		91,544		175,931
Prepaid expenses		22,053		15,595
		194,124		191,526

Capital assets (Note 2)

		3,874		5,104
		197,998		196,630

Liabilities and Net Assets



Current

Bank indebtedness	\$	-	\$	1,074
Short-term debt (Note 3)		100,000		-
Accounts payable and accrued liabilities (Note 5)		99,925		197,403
		199,925		198,477

Net Assets

Fund balance		(1,927)		(1,847)
		197,998		196,630

On behalf of the Board:


 _____ Director

 _____ Director